



**APEX FOR
YOUTH**



ANNUAL REPORT FY2022

TO OUR SUPPORTERS AND FRIENDS,



We are immensely grateful for your generosity this past year and beyond, as Apex for Youth celebrated its 30th anniversary and three decades of empowering Asian American youth. We're proud knowing that so many of you have been steadfast champions of Apex since our early grassroots days, and we're humbled to have grown to where we are today.

2022 was a pivotal year for Apex. The generosity of our supporters helped us **serve 1,600 youth with the help of nearly 600 volunteers. We doubled our full-time staff from 15 to 30 team members, and raised a record-breaking \$5.4 million in revenue.**

More highlights from the year:

- Moved into a new 11,000 square foot community space, tripling our footprint for programming and operations
- Grew our Mental Health program to three full-time mental health professionals
- Launched our first-ever Alumni program to serve young adults into college and beyond
- Raised a record-breaking \$2.6 million at our 30th Anniversary Gala

We hear from our youth time and time again that Apex is home, and that resonates now more than ever. As they navigate many complex issues in the world — and in our city — we are committed to deepening our work and being a home for our youth through our community and our new space in the Lower East Side.

There are no limits to what we can build together with our community. Thank you to our supporters, our Board of Directors, Associate Board, staff, and our incredibly dedicated volunteers who are helping to truly unlock a world of possibilities for our youth.

To the next 30 years,

Jiyeon Chung
Executive Director

Preeti Sriratana
Chair, Board of Directors

**FOR 30 YEARS,
APEX FOR YOUTH
HAS EMPOWERED
UNDERSERVED
ASIAN AND
IMMIGRANT
YOUTH TO UNLOCK
A WORLD OF
POSSIBILITY.**





**“Apex has turned me into someone with
a greater awareness of her community.”**

Nina J., Mentee

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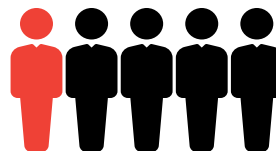
THE NEED

In 1992, five young Asian American professionals saw that Asian American youth were lacking the support they needed to thrive. Youth were often excluded from services because of misconceptions from the “model minority” myth. With a shoestring budget of \$2,000, this group launched Apex for Youth, to empower Asian American youth to realize their potential and unlock a world of possibility.



18%

of NYC's population is Asian American **but less than 1.5% of social service dollars goes to organizations serving them.**



1 in 5

Asian American youth in NYC live in homes where **no one over 14 speaks English well or at all.**



1 in 2

Asian American youth **live in or near poverty** in NYC.



Suicide

is the leading cause of death among Asian American youth.

OUR IMPACT

2022 was our most impactful year yet.



1,600+
served from all
5 boroughs



570+
volunteers
supporting youth



41,500+
hours of youth participation



\$5.4M
record revenue



11,000
square feet, tripling
our footprint



100%
of 12th graders attending
college this year



OUR MODEL

Each of Apex's programs incorporates our three key program areas—health & well-being, education, and community engagement. Through participating in our programs, Apex youth become **confident, college and career ready**, and **poised to give back to their community**.

Health & Well-Being



HEALTH & WELL-BEING

We focus on the overall well-being of our youth, promoting social-emotional, mental, and physical health.

MENTAL HEALTH PROGRAM

We launched our Mental Health program in 2020 in response to the urgent social-emotional needs brought on by the COVID-19 pandemic. In FY22, we hired two mental health therapists to expand the team to three, broadening the scope of our services. The team provided individual and group counseling, created mental health-integrated curricula, and led volunteer trainings to ensure that all Apex volunteers are able to identify signs of concern related to the well-being of our youth.

ATHLETICS PROGRAM

We continued our Basketball programs and expanded our offerings with three new Athletics programs: Yoga, Running, and Volleyball. Yoga was in high demand from our elementary school principals with an increased focus on well-being and self-care for children coping with the pandemic.

We Run as One (WRAO), our popular annual basketball summer league, ran its first-ever winter league for middle school students this year, providing more opportunity for community connection and skill-building. Our summer WRAO league included five more teams this year, serving 145 youth.

75% of youth reported less frequent stress and anxiety after individual counseling

63% of youth reported feeling more confident in their athletic skills



MIKI L.
Mentee

“My therapist at Apex is also my second mom and friend and the greatest social worker in history. She’s done so much for me, especially with the challenges I’ve faced during the pandemic.”





EDUCATION

We support youth throughout the entirety of their academic journey and into their early professional lives.

ELEMENTARY PROGRAM

Our Elementary team expanded Read with Apex, our virtual read-along program, and shifted our curriculum to focus less on test prep and more on identity, community, and activism by incorporating Asian American studies.

6-12TH GRADE EDUCATION AND CAREER ACCESS PROGRAM

Our middle school students explored high school options and received intensive high school application support from our team. Our high school students participated in in-person college tours, visiting campuses like Columbia, Barnard, and The City College of New York. Our Summer Career Exploration Program (SCEP) doubled from 11 to 24 internship placements.

ALUMNI PROGRAM

We launched our first-ever Alumni program, formally building a community of Apex graduates to support our young adults transitioning to college and beyond. We engaged 55 recent high school graduates through college advisement check-ins, care packages, and more.

100% of Apex seniors graduated high school and enrolled in college in FY22

79% of Read with Apex parents and guardians saw their child's enjoyment of reading increase



MIKE C.
Mentee

“My mentor’s determination to climb up the socioeconomic ladder as an immigrant and first-generation college student has inspired me to do the same.”

COMMUNITY ENGAGEMENT

Through our programming, we lay a path that fosters self-reflection and empowerment so our youth can in turn become active members of their community.

MENTORING PROGRAM

Our Mentoring programs provided necessary space for tackling important themes in workshops, such as Black history and the rise in anti-Asian hate crimes. Participant-led program design and a focus on relationship-building also resulted in a closer sense of community. High school mentees shared their year-end Service Learning Projects in a public fair setting this year, enabling them to share their work with a larger community. Projects included meal distribution efforts, bottle recycling, female empowerment letter-writing initiatives, and more.

AFTER SCHOOL PROGRAM

Community engagement efforts were essential to the success of our After School program. Through collaborative partnerships with The Museum at Eldridge Street, Robotics for All, Bricks 4 Kidz, and the New York City Football Club, we were able to provide our youth with interactive programming throughout the year. Our SONYC program at PS 184 started the year with hybrid programming, helping youth transition out of isolation. We focused on rebuilding social skills that kids may have lost during the pandemic.

82% of Apex mentees were inspired to do community service outside of involvement with Apex

91% of alumni reported that Apex continues to be a resource for them



MICHELLE TRAN

Mentor and founder of Soar Over Hate, a non-profit that started as a service project with Mentee Tiffany Y. to protect the Asian American community; it has delivered services and safety devices to thousands of people.

“You can either sit and watch the news or come out and create something that helps others heal.”





“In your formative years, it’s really important to have people who believe in you before you believe in yourself.”

EILEEN GU, 2022 Apex Next Gen Award Recipient

SPECIAL EVENTS



TASTE OF ASIA

The inaugural food tasting event in Madison Square Park raised more than \$1.1 million to benefit Apex for Youth, City Harvest, and Madison Square Park Conservancy. Co-chaired by Simon Kim, Wen Zhou, Michael Chung, Phillip Lim, and Danny and Audrey Meyer, the evening celebrated the Asian American community with over 700 guests in attendance.



30TH ANNIVERSARY GALA

We raised a record-breaking \$2.6 million at our gala, with 600 guests in attendance, and presented the first Apex Next Gen Award to two-time Olympic gold medalist Eileen Gu. The evening’s theme of *Today, Tomorrow, Forever* celebrated a milestone of three decades of unlocking a world of possibilities and empowering our youth.



CASINO NIGHT

Apex’s Associate Board returned to host the 12th Annual Aces for Apex Casino Night, this time held at the Brooklyn Museum with over 600 guests in attendance. As the first in-person Casino Night in two years, this successful evening raised \$254k for Apex and surpassed an ambitious \$100k sponsorship goal.

FINANCIAL STATEMENT

**preliminary (unaudited)*

With your help, we raised a record \$5.4 million in FY22.

In FY22, Apex strengthened its financial position and achieved a surplus. We invested in:

- Expanding program capacity
- Adding new program offerings in mental health, athletics, and alumni programs
- Increasing staff to support more youth
- Developing future programs and capacity for further growth

In FY23, we will invest in:

- Expanding our reach to youth in more regions
- Growing staff capacity and further expertise
- Strategic planning and deeper data analytics
- Increasing operational efficiencies

STATEMENT OF FINANCIAL POSITION

Assets

Cash and cash equivalents	\$3,664,421
Other assets	\$993,696
Total Assets	\$4,658,117

Liabilities

Accounts payable and accrued expenses	\$389,850
Total Liabilities	\$389,850

Net Assets

Without donor restrictions	\$3,954,165
With donor restrictions	\$314,102
Total Net Assets	\$4,268,267

Total Liabilities and Net Assets	\$4,658,117
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STATEMENT OF ACTIVITIES

Sources of Revenue

Contributions & grants	\$2,652,950
Special events (net of direct cost)	\$2,476,980
Programming and other income	\$305,685
Total Revenue	\$5,435,615

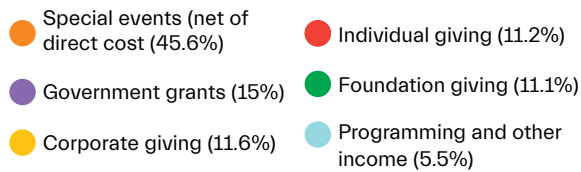
Expenses

Program services	\$2,745,821
Fundraising and development	\$290,857
Management and general	\$517,577
Total Expenses	\$3,554,255

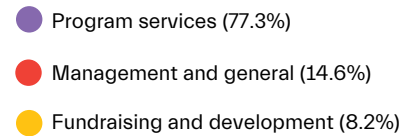
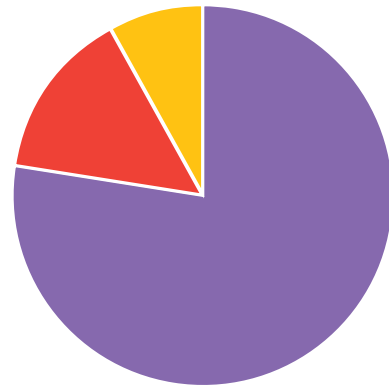
Change in Net Assets	\$1,881,360
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FINANCIAL STATEMENT

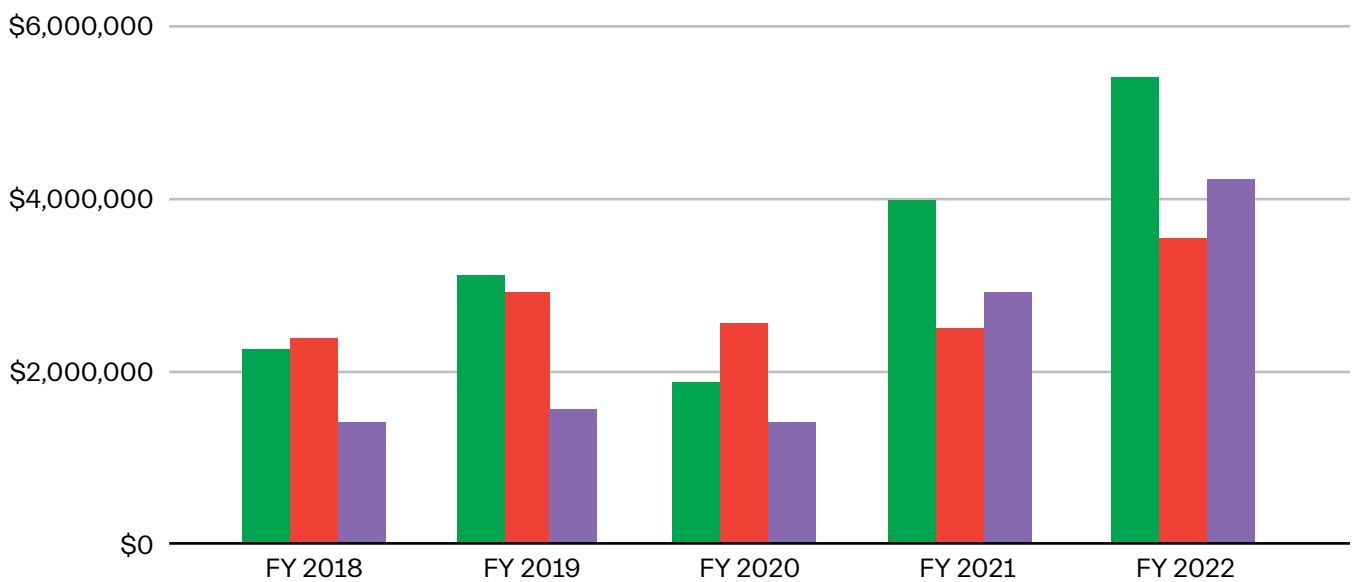
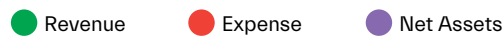
SOURCES OF REVENUE



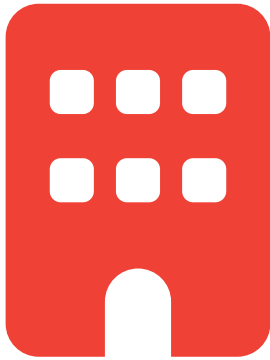
ALLOCATION OF EXPENSES



APEX FOR YOUTH - FIVE YEAR GROWTH



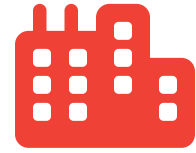
WHAT'S AHEAD



The most space
we've ever had
to grow our
impact and make
our programming
dreams a reality



Nationwide expansion
Launching a National
Virtual Mentoring Program to
serve youth from coast to coast



Citywide expansion
Growing our foothold in
Queens to reach more
AAPI youth



More partnerships
Building more
collaborations with local
and national partners



More community
On track to serve over
2,000 students with 650
volunteers in 2023

**We can't wait to build an even brighter and more equitable
future for our youth.**



SUPPORTERS

We are so incredibly grateful to all of our generous supporters for making our work possible. This list reflects giving between August 1st, 2021 and July 31st, 2022.

\$100,000+

Anonymous (2)
James Chang
The Charlene and David Howe Foundation
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Old Machine (in-kind)
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\$50,000-\$99,999

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\$25,000-\$49,999

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\$15,000-\$24,999

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Spotify
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\$5,000-\$9,999

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